

Town of Fairview
Budget Ordinance Fiscal Year 2018-2019

Be it ordained by the Governing Board of the Town of Fairview, NC:

Section I: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Current year ad valorem property tax	\$ 74,500
Alcoholic beverage	\$ 16,200
Cable TV franchise	\$ 3,200
Fund balance appropriated	\$ (4,000)
Motor vehicle taxes	\$ 9,200
Park rental fees	\$ 2,500
Sales and use tax	\$ 27,000
Utility Franchise taxes	\$145,000
Zoning fees	\$ 7,000

Total income \$280,600

Section II: The following appropriations are hereby made in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Advertising	\$ 500
Audit fees	\$ 8,050
Capital outlay – Park	\$ 9,635
Dues and subscriptions	\$ 5,520
Festival expense	\$ 10,000
Fire Department allocation	\$ 10,000
Fire Department truck payment	\$ 52,569
Insurance expense	\$ 4,900
Internet and website	\$ 6,500
Legal fees	\$ 7,200
Office expense	\$ 10,736
Office utilities	\$ 2,880
Park maintenance	\$ 19,300
Park utilities	\$ 3,300
Payroll expenses	\$ 92,346
Payroll taxes	\$ 7,064
Professional fees	\$ 3,000
Rent expense	\$ 12,000
Repairs and maintenance	\$ 1,000
Solid waste management cost sharing	\$ 8,000
Tax collection expense	\$ 1,400
Telephone	\$ 3,000
Training	\$ 500
Travel	\$ 1,200
Total	\$280,600

Section III: Levy of taxes

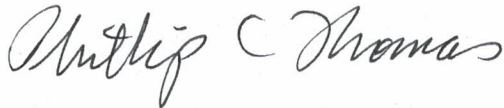
There is hereby levied a tax rate of \$.02 per one hundred dollars valuation of property as listed as of January 1, 2018 for the purpose of raising the revenue listed as "Current year ad valorem property tax" in the General Fund in Section I of this ordinance.

Section IV: The Finance Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a) They may transfer amounts between line item expenditures within a department without limitation and without a report being prepared.
- b) They may transfer amounts up to \$1,000 between departments, including contingency appropriations within the same fund. They must make an official report on such transfers at the next regular meeting of the Governing Board.

Section V: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and the Finance Officer to be kept on file by them for direction in the disbursement of funds.

Adopted this 11th day of June, 2018



Phillip C. Thomas
Mayor