

**TOWN OF FAIRVIEW
BUDGET OF FINANCE FISCAL YEAR 2010-2011**

Be it ordained by the Governing Board of the Town of Fairview, NC:

Section I: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2010 and ending June 30, 2011.

Current year ad valorem property tax	\$78,000
Motor vehicle taxes	3,600
Interest and penalties	600
Utility franchise tax	160,000
Sales tax distributions	18,000
Zoning fees	3,000
Investment earnings	10,000
Fund balance appropriated	(77,500)
 Total	 195,700

Section II: The following appropriations are hereby made in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2010 and ending June 30, 2011.

Advertising	\$ 600
Audit fees	7,500
Computer and internet expenses	3,500
Dues and subscriptions	7,000
Education	1,600
Elections expense	3,600
Grants	10,000
Insurance	7,500
Legal fees	6,000
Maintenance/renovations	4,200
Miscellaneous	6,000
Office	3,600
Payroll	24,500
Planning and zoning	39,500
Postage and delivery	600
Public safety and fire protection	60,000
Rent	3,000
Tax billing service	1,000
Telephone	4,800
Travel	1,200
 Total	 195,700

Section III: Levy of taxes

There is hereby levied a tax rate of \$.02 per one hundred dollars valuation of property as listed as of January 1, 2010, for the purpose of raising the revenue listed as "Current year ad valorem property tax" in the General Fund in Section I of this ordinance.

Section IV: The Finance Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a) They may transfer amounts between line item expenditures within a department without limitation and without a report being prepared.
- b) They may transfer amounts up to \$1,000 between departments, including contingency appropriations within the same fund. They must make an official report on such transfers at the next regular meeting of the Governing Board.

Section V: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and the Finance Officer to be kept on file by them for direction in the disbursement of funds.

Adopted this 14th day of June, 2010.

A handwritten signature in cursive script that reads "Elizabeth B. Long". The signature is written in black ink and is positioned above the printed name of the Mayor.

Elizabeth B. Long, Mayor